

2020-2021 income worksheet

Certified net taxable value	\$7,366,350,803
Current tax rate	<u>x 0.000700</u>
Gross income	5,156,445
Multiply by 97%	<u>.97</u>
Useable income	5,001,752
Add in delinquent property tax	<u>110,000</u>
Total income from property tax	5,111,752
Income from Cherokee County	44,616
Emergency solutions insurance recovery	<u>100,000</u>
Sales tax income based on \$630,000 / month	7,560,000
<u>Grant fund recovery</u>	<u>430,000</u>
Total useable income	13,246,368